

Reliance Power Limited
CIN: L40101MH1995PLC084687

Registered Office: Reliance Centre, Ground Floor, 19, Walchand Hirachand Marg, Ballard Estate, Mumbai - 400 001

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December 17, 2024

**BSE Limited** 

Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001

BSE Scrip Code: 532939

Dear Sir(s),

**National Stock Exchange of India Limited** 

Exchange Plaza, 5<sup>th</sup> Floor, Plot C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051

**NSE Symbol: RPOWER** 

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

In continuation to our letter dated December 11, 2024, we enclose herewith a copy of the Media Release being issued by the Company which is self-explanatory.

This is for your information and dissemination.

Thanking you Yours faithfully,

For Reliance Power Limited

Ramandeep Kaur Company Secretary



## RELIANCE POWER SUBSIDIARY, RELIANCE NU SUNTECH RECIEVES LETTER OF AWARD (LOA) FROM SOLAR ENERGY CORPORATION OF INDIA (SECI)

### **FOR**

## 930MW SOLAR ENERGY PROJECT &

## BATTERY ENERGY STORAGE SYSTEM (BESS) OF 465 MW/1860 MWh

# THIS IS INDIA'S SINGLE LARGEST PROJECT OF SOLAR & BATTERY STORAGE SYSTEM

### Mumbai, December 17, 2024:

Reliance Power Limited (Reliance Power) subsidiary, Reliance NU Suntech Private Limited (Reliance NU Suntech) received the Letter of Award from Solar Energy Corporation of India (SECI) for its proposed Solar 930 MW and 465 MW/1860 MWh Battery Energy Storage System (BESS) projects.

The project will see the largest deployment of grid storage batteries at a single site, not only in India but also in Asia, besides China.

The competitive tariff with assured supply of peak power for 4 hours in a day will be a welcome relief for DISCOMs that have had to consistently buy power from the power exchanges during peak hours at the cap of INR 10 per unit.

Reliance NU Suntech won the landmark 930 MW solar energy contract with battery energy storage system project (BESS) from Solar Energy Corporation of India (SECI) in an e-reverse auction held on 9<sup>th</sup> December 2024.

As per the terms of the tender, Reliance NU Suntech will also install a minimum storage capacity of 465 MW/1,860 MWh charged by solar power.

The company, among India's leading power generators, secured the largest individual allocation out of the five companies vying for a total quoted capacity of 2,000 MW of Inter-State Transmission System (ISTS) connected solar power projects with 1,000 MW/4,000 MWh energy storage systems.

Reliance NU Suntech's win underlines the technological progress made in solar power with BESS in India which has made it a cost-effective alternative to renewable energy options. The project will guarantee a peak power supply of four hours daily (or a four-hour discharge duration). SECI will enter into a power purchase agreement (PPA) with



Reliance NU Suntech for a period of 25 years and the solar power procured will be sold to multiple discoms in India.

Reliance NU Suntech will develop the project on a build-own-operate basis.

#### **About Reliance Power**

www.reliancepower.co.in

Reliance Power Limited, part of the Reliance Group, is one of India's leading private sector power generation companies. The company has an operating portfolio of 5,300 megawatts, that includes 3960 megawatts Sasan Power Limited (world's largest integrated coal based power plant). For the past seven years, Sasan Power has consistently ranked as the best operating power plant in India.

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